ETETH Single Member S.A.
STATEMENTS OF FINANCIAL POSITION AS AT DECEMBER 31, 2022
(All amounts in Euros)

		COMPANY	
ASSETS		**31.12.2022**	**31.12.2021**
NON-CURRENT ASSETS			
Property, Plant and Equipment	**9**	3.059.732	2.812.946
Right of Use Assets	**9α**	143.732	30.260
Investment Property	**10**	219.860	213.100
Intangible Assets	**11**	0	0
Investments in other companies	**12**	1.040.931	1.033.931
Financial assets at fair value through other comprehensive income	**12β**	38.909.982	44.790.094
Other non current assets	**13**	17.652	15.271
Deferred tax assets	**14**	1.174.457	894.319
Total Non-current Assets		**44.566.348**	**49.789.922**
Current Assets			
Inventories	**15**	172.814	126.469
Contractual assets	**16**	1.288.000	149.000
Trade and other receivables	**17**	13.250.082	14.375.475
Cash and cash equivalents	**18**	471.404	993.000
Total Current Assets		**15.182.300**	**15.643.944**
Total Assets		**59.748.648**	**65.433.866**
EQUITY AND LIABILITIES			
Share Capital (10.070.000 of 0,30 €)	**26**	3.021.000	3.021.000
Revaluation Reserve	**27**	2.705.986	2.409.424
Other Reserves	**28**	7.401.513	7.373.804
Reserves based on article 48 of Law 4172/2013 (tax-exempt intra-group dividends)	**28α**	17.251.763	-
Revaluation Reserve for financial assets at fair value	**29**	27.841.020	33.736.213
Retained earnings		(12.303.525)	6.308.765
Total Equity (a)		**45.917.757**	**52.849.206**
Non-Current Liabilities			
Non Current Leasing Liabilities	**22α**	92.744	-
Other non-current liabilities	**22**	82.031	75.688
Deferred tax liabilities	**23**	875.332	586.714
Provisions for retirement benefits	**24**	128.393	139.084
Other provisions	**25**	307.000	-
Total Non-Current Liabilities		**1.485.501**	**801.486**
Current Liabilities			
Trade and other creditors	**19**	9.424.819	9.463.699
Contractual liabilities	**19α**	381.000	-
Income and other tax liabilities	**20**	387.428	181.474
Liabilities from Leases	**21α**	52.143	38.002
Bank overdrafts and loans	**21**	2.100.000	2.100.000
Total Current Liabilities		**12.345.391**	**11.783.175**
Total Liabilities (b)		**13.830.891**	**12.584.661**
Total Equity and Liabilities (a)+(b)		**59.748.648**	**65.433.866**

The following notes are integral part of the Financial Statements.

ETETH Single Member S.A.
STATEMENT OF INCOME
FOR THE JANUARY 1st, 2022 TO DECEMBER 31st, 2022 PERIOD
(All amounts in Euros)

		Company	
		1.1-31.12.2022	**1.1-31.12.2021**
Turnover	1	8.898.401	4.290.993
Cost of sales	2	(8.493.402)	(3.962.179)
Gross profit		**404.999**	**328.815**
Other net operating income/(expenses)	3	(1.460.395)	862.142
Administrative expenses	4	(2.661.184)	(2.962.285)
Selling & Marketing expenses	5	(94.129)	(127.914)
Income/(Losses) from Subsidiaries/ Associates	6	8.465.786	7.054.874
Profit/ (Loss) before tax, financial and investment results		**4.655.077**	**5.155.632**
Net financial income / (loss)	7	(129.306)	(79.058)
Profit/ (Loss) before tax		**4.525.771**	**5.076.575**
Tax	8	90.248	497.810
Profit/ (Loss) after tax		**4.616.018**	**5.574.384**
Basic Profit/ (Loss) per share (in Euros)		**0,46**	**0,55**
Profit before tax, financial and investment results, depreciation and provisions		**4.910.541**	**5.435.806**

The following notes are integral part of the Financial Statements.

ETETH Single Member S.A.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE JANUARY 1st, 2022 TO DECEMBER 31st, 2022 PERIOD
(All amounts in Euros)

	Company	
	1.1-31.12.2022	**1.1-31.12.2021**
Profit/ (Loss) for the Period	**4.616.018**	**5.574.384**
Other Comprehensive Income		
Net other comprehensive income /(loss) to be reclassified to profit or loss in subsequent periods		
Revalutaion reserves for other assets	380.208	-
Revaluation Reserve for financial assets at fair value	(5.880.112)	(2.280.320)
Tax for other comprehensive income	(98.727)	83.802
Net other comprehensive income /(loss) not to be reclassified to profit or loss in subsequent periods		
Actuarial revaluation of liabilities for personnel retirement	27.709	46.281
Total other comprehensive income	**(5.570.922)**	**(2.150.238)**
Total comprehensive Income	**(954.904)**	**3.424.146**
Total comprehensive Income attributable to:		
Equity shareholders	**(954.904)**	**3.424.146**

The following notes are integral part of the Financial Statements.

ETETH Single Member S.A.
CASH FLOW STATEMENT AS AT DECEMBER 31, 2022
(All amounts in Euros)

	Company	
	1.1-31.12.2022	**1.1-31.12.2021**
Operating Activities		
Profit/ (Loss) before tax	**4.525.771**	**5.076.575**
Adjustments for:		
Depreciation	255.465	280.173
Provisions / Bad debts	935.000	435.000
Interest income	(2)	(79.948)
Interest expense	129.309	159.005
Losses/ (Gains) from financial instruments / dividends	(8.465.786)	(7.054.874)
Change in working capital		
(Increase)/decrease in inventories	(46.344)	55.847
(Increase)/decrease in trade and other receivabl	(961.480)	(141.756)
Increase/(decrease) in payables	876.564	(5.006.838)
interest expenses and other relative expenses	(127.241)	(155.544)
Paid Taxes	-	-
Cash Flow from Operating Activities (a)	**(2.878.745)**	**(6.432.359)**
Investing Activities		
Purchase of tangible and intangible assets	(91.278)	(80.787)
Proceeds from disposal of tangible and intangible assets	66	21.100
(Acquisition)/disposal of Participations	-	-
Interest received	2	79.948
Dividends received	8.465.786	7.054.874
Cash Flow from Continuing Investing Activities (b)	**8.374.576**	**7.075.134**
Cash Flow from Financing Activities		
Proceeds/(payments) from loans	-	-
Receipt of refundable cash advance	-	-
Payment for leasing liabilities	(38.813)	(87.857)
Interest payment for operating leases	(2.068)	(3.462)
Dividends paid	(5.976.545)	-
Cash Flow from Financing Activities (c)	**(6.017.427)**	**(91.319)**
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	**(521.596)**	**551.457**
Cash and cash equivalents at the beginning of the year	993.000	441.543
Cash and cash equivalent at the end of the year	**471.404**	**993.000**

The following notes are integral part of the Financial Statements.

ETETH Single Member S.A.
ANNUAL STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY AT 31st DECEMBER 2022
(All amounts in Euros)

	Share Capital	Revaluation Reserves	Revaluation reserves for financial assets at fair value	Other Reserves	Retained earnings	Total Equity
Balance 01.01.2021	**3.021.000**	**2.413.473**	**35.951.120**	**7.327.523**	**711.943**	**49.425.060**
Net profit for the period					5.574.384	5.574.384
Reserves Transfer	-	-	-	-	-	**-**
Other income for the period	-	(4.049)	(2.214.908)	46.281	22.438	**(2.150.238)**
Total comprehensive income for the period	**-**	**(4.049)**	**(2.214.908)**	**46.281**	**5.596.822**	**3.424.146**
Dividends	-	-	-	-	-	-
Balance 31.12.2021	**3.021.000**	**2.409.424**	**33.736.212**	**7.373.804**	**6.308.765**	**52.849.206**
Net profit for the period	-	-	-	-	4.616.018	**4.616.018**
Other movements	-	-	-	17.251.763	(17.251.763)	**-**
Other income for the period	-	296.562	(5.895.193)	27.709	-	**(5.570.922)**
Total comprehensive income for the period	**-**	**296.562**	**(5.895.193)**	**17.279.472**	**(12.635.745)**	**(954.904)**
Dividends	-	-	-	-	(5.976.545)	(5.976.545)
Balance 31.12.2022	**3.021.000**	**2.705.986**	**27.841.019**	**24.653.277**	**(12.303.525)**	**45.917.757**

The following notes are integral part of the Financial Statements.

For the purposes of more detailed information, it is noted that, from the retained earnings, 17,251,763 euros have been recapitalized to reserves and they concern reserves that have been formed from shareholding dividends based on article 48 of Law 4172/2013.